

For Immediate Release

For further information, contact:

Mac Macfarlan, Partner

Macfarlan Capital Partners

mmacfarlan@macfarlan.com

Macfarlan Capital Partners Makes Investment in Attainable Housing

Macfarlan Capital Partners announces investment in Colorado-based attainable housing development company Fading West Development

DALLAS TX (January 6, 2021) - Macfarlan Capital Partners ("Macfarlan") is pleased to announce its investment in Fading West Development, a vertically integrated residential developer based in Buena Vista Colorado. Macfarlan co-invested alongside Saturn Five, a boutique investment firm based out of Austin, Texas.

Following the success of its first residential development, The Farm at Buena Vista, Fading West is poised to grow into other surrounding markets. In Macfarlan's partnership with Fading West, the firm intends to arrange debt and equity for every future development across the central United States. Additionally, the firm's investment will allow Fading West to finalize construction on a state-of-the-art production facility in Buena Vista and become the premier supplier of modular housing in the Rocky Mountain region.

Fading West Development exists to fill a market need for attainable housing options in Colorado. Traditional construction has become too expensive and inefficient to meet the market demand. The net result is that the price of homes has continued to rise faster than the growth of household income of the consumer. These trends have been amplified in markets in New York, California, and Colorado where the supply demand imbalance is greatest. Through its possession of the entire process from land acquisition to construction to community development, Fading West controls costs and process, and is able to produce product for many other developers as an additional line of income.

Prospective homebuyers select their design and floorplan on Fading West's website, add customizations, and place their home under contract. This easy and efficient purchasing process along with attainable price points, attractive design, and the sense of community fostered by front porches oriented toward shared internal green space have all contributed to a high absorption rate at The Farm, selling over 40 homes in the development in 2020.

"We are enthusiastic about this investment because it's both a great financial opportunity for our investors, and because it addresses a tangible human need - attainable housing. Fading West Development has created a system that not only lowers construction costs, but also creates less waste, less transportation delays, more community interaction and investment, and jobs in the local markets" said Mac Macfarlan, Partner at Macfarlan Capital Partners, LP.

Moving forward, Macfarlan Capital Partners plans to evaluate potential attainable housing development sites in the North Texas region.

About Macfarlan Capital Partners

Macfarlan Capital Partners, L.P. is a private real estate investment sponsor committed to serving institutional investors, family offices, wealth management advisors and individuals. Built upon close to 40 years of direct commercial real estate experience and having completed over \$1.5 billion in real estate investments, Macfarlan has cultivated an extensive network of relationships and unmatched insight into the commercial real estate sector. Macfarlan's entrepreneurial creativity and institutional discipline work to produce outstanding risk-adjusted returns through all phases of the real estate cycle. For more information, visit www.macfarlan.com.

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